

**Torth y Tir Limited**  
**Financial Statements**  
**For the year ended 31 December 2022**

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The directors present their report and the financial statements for the year ended 31 December 2022.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Co-operative Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Co-operative Society and of the profit or loss of the Co-operative Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Co-operative Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Co-operative Society's transactions and disclose with reasonable accuracy at any time the financial position of the Co-operative Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Co-operative Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

By order of the board

Gordon Main  
Date  
Signature

Guy Dinmore  
Date  
Signature

Gerald Miles  
Date  
Signature

Jack Wheatly  
Date  
Signature

**Profit and Loss for the year ended 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Sales	36,434	35,535
Donations Received	171	2,130
Government Grant Income	-	3,112
Revenue Funding	-	14,195
Capital Funding	12,025	29,913
<b>Total Income</b>	<b>48,630</b>	<b>84,885</b>
<b>Cost of Sales</b>	<b>(12,996)</b>	<b>(14,338)</b>
<b>GROSS PROFIT</b>	<b>35,634</b>	<b>70,547</b>
Administrative Expenses	(16,529)	(36,176)
Other Operating Expenses	(19,128)	(19,230)
<b>Operating Profit</b>	<b>(23)</b>	<b>15,140</b>
Interest Payable and Similar Charges	-	(83)
<b>Profit before Taxation</b>	<b>(23)</b>	<b>15,057</b>
<b>Tax on Profit</b>	<b>-</b>	<b>-</b>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>	<b>(23)</b>	<b>15,057</b>

Gordon Main  
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Gerald Miles  
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Jack Wheatly  
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## Balance Sheet as at 31 December 2022

	2022		2021	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible Assets		58,146		73,180
Intangible Assets		1,250		1,000
		<b>59,396</b>		<b>74,180</b>
<b>Current Assets</b>				
Stocks	731		4,197	
Debtors	26		658	
Cash at bank and in hand	3,012		1,070	
	<b>3,769</b>		<b>5,926</b>	
<b>Current Liabilities</b>		<b>(46,282)</b>		<b>(59,926)</b>
<b>Net Current Assets (Liabilities)</b>		<b>(42,513)</b>		<b>(54,000)</b>
<b>Long Term Liabilities</b>		<b>(29,779)</b>		<b>(32,929)</b>
<b>Net Assets</b>		<b>(12,896)</b>		<b>(12,750)</b>
<b>Capital and Reserves</b>				
Members Share Capital		63		63
Revenue Account		(14,763)		(14,739)
Capital Introduced		1,803		1,926
<b>Shareholders' Funds</b>		<b>(12,896)</b>		<b>(12,750)</b>

Gordon Main  
Signature

Guy Dinmore  
Signature

Gerald Miles  
Signature

Jack Wheatly  
Signature